

LEA Name: Oil City Area SD

Class: 3

AUN Number: 106616203

County:

Venango

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/23/2014


President of the Board - Original Signature Required

Date 6/23/14


Secretary of the Board - Original Signature Required

Date 6/23/14


Chief School Administrator - Original Signature Required

Date 6/23/14

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	1,803,424
3 Estimated Beginning Fund Balance - Unassigned	3,833,052
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	5,636,476
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	6,875,466
7000 Revenue from State Sources	19,526,941
8000 Revenue from Federal Sources	1,643,975
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	28,046,384
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	33,682,860

FUNCTION	DESCRIPTION	Amounts
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	4,599,003
6112	Interim Real Estate Taxes	0
6113	Public Utility Realty Tax	7,900
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	9,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	33,170
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	54,670
6150	Current Act 511 Taxes - Proportional Assessments	1,050,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	539,400
6500	Earnings on Investments	15,000
6700	Revenues from District Activities	46,575
6800	Revenue from Intermediary Sources / Pass-Through Funds	478,250
6910	Rentals	4,000
6920	Contributions/Donations/Grants From Private Sources	1,000
6940	Tuition from Patrons	2,500
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	35,000
REVENUE FROM LOCAL SOURCES		6,875,468

FUNCTION DESCRIPTION

REVENUE FROM STATE SOURCES

FUNCTION	DESCRIPTION	Amounts
7110	Basic Education Funding (Gross)	13,306,007
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	1,500
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,466,034
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	680,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	747,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	44,000
7340	State Property Tax Reduction Allocation	1,063,828
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	193,572
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	575,000
7820	State Share of Retirement Contributions	1,450,000
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		19,526,941

FUNCTION	DESCRIPTION	Amounts
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	1,129,281
8515	NCLB, Title II - Prep, Train. & Recruit. High Qual. Teachers & Principals	166,513
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	40,771
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	307,410

FUNCTION	DESCRIPTION	Amounts
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
OTHER FINANCING SOURCES		0

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

28,046,384

Approx. Tax Revenue from RE Taxes: \$4,599,003

Amount of Tax Relief for Homestead Exclusions + \$1,063,828

Total Approx. Tax Revenue: \$5,662,831

Approx. Tax Levy for Tax Rate Calculation: \$6,264,944

Venango

Total

2013-14 Data

a. Assessed Value \$376,290,530

b. Real Estate Mills 16.6100

\$376,290,530

I. 2014-15 Data

c. 2012 STEB Market Value \$350,060,513

d. Assessed Value \$377,179,070

e. Assessed Value of New Constr/ Renov \$0

\$350,060,513
\$377,179,070
\$0

2013-14 Calculations

f. 2013-14 Tax Levy (a * b) \$6,250,186

\$6,250,186

2014-15 Calculations

g. Percent of Total Market Value 100.00000%

100.00000%

h. Rebalanced 2013-14 Tax Levy (f Total * g) \$6,250,186

\$6,250,186

i. Base Mills Subject to Index 16.6100

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 88.42338%

88.42338%

k. Tax Levy Needed (Approx. Tax Levy * g) \$6,264,944

\$6,264,944

III. I. 2014-15 Real Estate Tax Rate

16.6100

m. Tax Levy Generated by Mills (l / 1000 * d) \$6,264,944

\$6,264,944

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$5,201,116

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)

\$4,599,003

Approx. Tax Revenue from RE Taxes: \$4,599,003

Amount of Tax Relief for Homestead Exclusions + \$1,063,828

Total Approx. Tax Revenue: \$5,662,831

Approx. Tax Levy for Tax Rate Calculation: \$6,264,944

Venango

Total

Index Maximums

p. Maximum Mills Based On Index 17.1415

(i * (1 + Index))

q. Mills In Excess of Index 0.0000

if (i > p), (i - p)

0.0000

r. Maximum Tax Levy Based On Index \$6,465,415

(p / 1000) * d

\$6,465,415

Yes

s. Millage Rate within Index? (if i > p Then No)

t. Tax Levy In Excess of Index \$0

if (m > r), (m - r)

\$0

u. Tax Revenue In Excess of Index \$0

(t * Est. Pct. Collection)

\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead \$17,200

Number of Homestead/Farmstead Properties 3,781

3,781

V. Median Assessed Value of Homestead Properties

\$48,415

Approx. Tax Revenue from RE Taxes: \$4,599,003

Amount of Tax Relief for Homestead Exclusions + \$1,063,828

Total Approx. Tax Revenue: \$5,662,831

Approx. Tax Levy for Tax Rate Calculation: \$6,264,944

Vanango

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	Amount of Tax Relief from State/Local Sources
\$1,063,828	\$0	\$1,063,828
		\$0
		\$1,063,828

CODE
 6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Venango	377,179,070	16.6100	6,264,944	0	6,264,944	88.42338%	4,599,003
	0		0	0	0	0.00000%	
	0		0	0	0	0.00000%	
	0		0	0	0	0.00000%	
Totals:	377,179,070		6,264,944	1,063,828	5,201,116	88.42338%	4,599,003

6120 Per Capita Taxes, Section 679
Rate 5.00 = Estimated Revenue 33,170

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6140 <u>Current Act 511 Taxes - Flat Rate Assessments</u>				
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	33,170	33,170
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	21,500	21,500
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			54,670	54,670

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150 <u>Current Act 511 Taxes - Proportional Assessments</u>				
6151 Earned Income Taxes, Act 511	0.50%	0.00%	1,000,000	1,000,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	50,000	50,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,050,000	1,050,000
Total Act 511, Current Taxes				1,104,670

Act 511 Tax Limit ---> 350,060,513 X Market Value Mills 12
Estimated Revenue 4,200,726
 (511 Limit)

ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	12,022,478
1200 Special Programs - Elementary/Secondary	3,133,998
1300 Vocational Education	1,615,363
1400 Other Instructional Programs - Elementary/Secondary	122,648
1500 Nonpublic School Programs	26,000
1600 Adult Education Programs	0
1700 Higher Education Programs	0
1800 Pre-Kindergarten	0
Total 1000 Instruction	16,920,487
2000 Support Services	
2100 Support Services - Pupil Personnel	731,286
2200 Support Services - Instructional Staff	1,882,449
2300 Support Services - Administration	2,048,884
2400 Support Services - Pupil Health	281,976
2500 Support Services - Business	308,812
2600 Operation & Maintenance of Plant Services	3,252,758
2700 Student Transportation Services	1,347,456
2800 Support Services - Central	74,151
2900 Other Support Services	33,400
Total 2000 Support Services	9,961,172
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	637,524
3300 Community Services	82,282
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	719,806
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	27,601,465
5000 Other Expenditures and Financing Uses	
5100 Debt Service	1,945,670
5200 Interfund Transfers - Out	25,000
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	100,000
Total Other Financing Uses	2,070,670
Total Estimated Expenditures and Other Financing Uses	29,672,135
Appropriation of Prior Year Fund Balance	0
Total Appropriations	29,672,135
Ending Committed, Assigned and Unassigned Fund Balance	4,010,725

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000 INSTRUCTION		
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	7,036,695
200	Personnel Services-Employee Benefits	3,530,522
300	Purchased Professional & Technical Services	165,618
400	Purchased Property Services	5,500
500	Other Purchased Services	879,105
600	Supplies	383,738
700	Property	7,300
800	Other Objects	14,000
	Total Regular Programs - Elementary/Secondary	12,022,478
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,283,539
200	Personnel Services-Employee Benefits	689,924
300	Purchased Professional & Technical Services	1,002,000
400	Purchased Property Services	0
500	Other Purchased Services	125,295
600	Supplies	31,240
700	Property	2,000
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	3,133,998
1300	Vocational Education	
100	Personnel Services-Salaries	368,418
200	Personnel Services-Employee Benefits	182,131
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	3,650
500	Other Purchased Services	1,006,200
600	Supplies	42,894
700	Property	12,070
800	Other Objects	0
	Total Vocational Education	1,615,363
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	74,153
200	Personnel Services-Employee Benefits	22,895
300	Purchased Professional & Technical Services	21,100
400	Purchased Property Services	0
500	Other Purchased Services	1,500
600	Supplies	3,000
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	122,648

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	26,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	26,000
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	16,920,487

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	452,115
200	Personnel Services-Employee Benefits	224,396
300	Purchased Professional & Technical Services	35,100
400	Purchased Property Services	0
500	Other Purchased Services	5,925
600	Supplies	13,150
700	Property	0
800	Other Objects	600
	Total Support Services - Pupil Personnel	731,286
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	871,743
200	Personnel Services-Employee Benefits	438,817
300	Purchased Professional & Technical Services	91,765
400	Purchased Property Services	0
500	Other Purchased Services	77,680
600	Supplies	104,749
700	Property	297,695
800	Other Objects	0
	Total Support Services - Instructional Staff	1,882,449
2300	Support Services - Administration	
100	Personnel Services-Salaries	930,735
200	Personnel Services-Employee Benefits	926,649
300	Purchased Professional & Technical Services	126,000
400	Purchased Property Services	0
500	Other Purchased Services	14,500
600	Supplies	20,700
700	Property	0
800	Other Objects	30,300
	Total Support Services - Administration	2,048,884
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	148,530
200	Personnel Services-Employee Benefits	85,921
300	Purchased Professional & Technical Services	26,750
400	Purchased Property Services	0
500	Other Purchased Services	4,125
600	Supplies	12,050
700	Property	4,600
800	Other Objects	0
	Total Support Services - Pupil Health	281,976

Function-Object	Description	Amounts
2500	Support Services - Business	
100	Personnel Services-Salaries	178,417
200	Personnel Services-Employee Benefits	97,096
300	Purchased Professional & Technical Services	10,100
400	Purchased Property Services	0
500	Other Purchased Services	2,000
600	Supplies	20,000
700	Property	0
800	Other Objects	1,200
	Total Support Services - Business	308,812
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,087,644
200	Personnel Services-Employee Benefits	681,085
300	Purchased Professional & Technical Services	11,000
400	Purchased Property Services	657,500
500	Other Purchased Services	124,150
600	Supplies	530,000
700	Property	161,379
800	Other Objects	0
	Total Operation & Maintenance of Plant Services	3,252,758
2700	Student Transportation Services	
100	Personnel Services-Salaries	5,000
200	Personnel Services-Employee Benefits	1,545
300	Purchased Professional & Technical Services	1,500
400	Purchased Property Services	0
500	Other Purchased Services	1,337,911
600	Supplies	1,500
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	1,347,456
2800	Support Services - Central	
100	Personnel Services-Salaries	42,497
200	Personnel Services-Employee Benefits	27,297
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	4,357
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	74,151

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	15,400
600	Supplies	18,000
700	Property	0
800	Other Objects	0
	Total Other Support Services	33,400
	Total Support Services	9,961,172
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	333,965
200	Personnel Services-Employee Benefits	118,514
300	Purchased Professional & Technical Services	72,858
400	Purchased Property Services	5,400
500	Other Purchased Services	77,399
600	Supplies	16,159
700	Property	7,844
800	Other Objects	5,385
	Total Student Activities	637,524

Function-Object Description

Amounts

3300 Community Services

100	Personnel Services-Salaries	49,500
200	Personnel Services-Employee Benefits	15,282
300	Purchased Professional & Technical Services	9,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	8,500
	Total Community Services	82,282

3400 Scholarships and Awards

100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0

Total Operation of Non-instructional Services

719,806

4000 FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT

4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0

5000 OTHER EXPENDITURES AND FINANCING USES

5100	Debt Service	
800	Other Objects	775,670
900	Other Uses of Funds	1,170,000
	Total Debt Service	1,945,670
5200	Interfund Transfers - Out	
900	Other Uses of Funds	25,000
	Total Interfund Transfers - Out	25,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	100,000
	Total Budgetary Reserve	100,000
	Total Other Expenditures and Financing Uses	2,070,670
	TOTAL EXPENDITURES	29,672,135

CASH AND SHORT-TERM INVESTMENTS

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
General Fund	5,000,000	5,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	92,600	95,000
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	0	0
Debt Service Fund		
Enterprise Fund (Food Service, Child Care)	225,000	225,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	50,000	50,000
Total Cash and Short-Term Investments	5,367,600	5,370,000

LONG-TERM INVESTMENTS

General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	0	0
Debt Service Fund		
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	5,367,600	5,370,000

LONG-TERM INDEBTEDNESS

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	20,315,000	19,145,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	550,000	550,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	20,865,000	19,695,000

SHORT-TERM PAYABLES

General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0

TOTAL INDEBTEDNESS

	<u>20,865,000</u>	<u>19,695,000</u>
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Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	1,803,424
	Explanation: Amounts have been set aside as follows: \$1,200,000 future construction and/or debt reduction; \$595,058 future retirement increases; \$8,366 other	
0850	Estimated Ending Unassigned Fund Balance	2,207,301
	Explanation: This amount is necessary to provide cash flow for daily operations and is available to help absorb unexpected expenditures	
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	4,010,725
5900	Budgetary Reserve	100,000
	Explanation: This amount will be used only if necessary to offset unanticipated expenditures.	
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	4,110,725
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation	0