

LEA Name: Oil City Area SD

Class: 3

AUN Number: 106616203

County:

Venango

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2013 - 06/30/2014

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/17/2013


President of the Board - Original Signature Required

Date 6/17/13


Secretary of the Board - Original Signature Required

Date 6-17-2013


Chief School Administrator - Original Signature Required

Date 6/17/2013

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	2,019,926
3 Estimated Beginning Fund Balance - Unassigned	4,042,304
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	6,062,230
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	6,789,484
7000 Revenue from State Sources	19,137,535
8000 Revenue from Federal Sources	1,659,898
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	27,586,917
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	33,649,147

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	4,551,409
6112	Interim Real Estate Taxes	0
6113	Public Utility Realty Tax	8,500
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	9,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	33,580
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	55,580
6150	Current Act 511 Taxes - Proportional Assessments	975,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	564,200
6500	Earnings on Investments	15,000
6700	Revenues from District Activities	44,200
6800	Revenue from Intermediary Sources / Pass-Through Funds	485,515
6910	Rentals	4,000
6920	Contributions/Donations/Grants From Private Sources	1,000
6940	Tuition from Patrons	2,500
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	40,000
REVENUE FROM LOCAL SOURCES		6,789,484

FUNCTION	DESCRIPTION	Amounts
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	13,284,872
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	1,500
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,458,704
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	650,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	740,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	45,000
7340	State Property Tax Reduction Allocation	1,063,887
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	193,572
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	600,000
7820	State Share of Retirement Contributions	1,100,000
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		19,137,535

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	1,110,042
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	166,801
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	44,910
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	338,145

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
REVENUE FROM FEDERAL SOURCES		1,659,898

FUNCTION DESCRIPTION

OTHER FINANCING SOURCES

FUNCTION	DESCRIPTION	Amounts
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0

OTHER FINANCING SOURCES

0

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

27,586,917

Act 1 Index (current): 2.6%
 Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$4,551,409
 Amount of Tax Relief for Homestead Exclusions + \$1,063,887
 Total Approx. Tax Revenue: \$5,615,296
 Approx. Tax Levy for Tax Rate Calculation: \$6,250,186
 Venango
 Total

2012-13 Data

a. Assessed Value \$374,016,840 \$374,016,840
 b. Real Estate Mills 16.6100
 I. 2013-14 Data
 c. 2011 STEB Market Value \$335,627,737 \$335,627,737
 d. Assessed Value \$376,290,530 \$376,290,530
 e. Assessed Value of New Constr/ Renov \$0 \$0

2012-13 Calculations

f. 2012-13 Tax Levy (a * b) \$6,212,420 \$6,212,420

2013-14 Calculations

g. Percent of Total Market Value 100.00000% 100.00000%
 h. Rebalanced 2012-13 Tax Levy \$6,212,420 \$6,212,420
 (f Total * g)
 i. Base Mills Subject to Index 16.6100
 (h / a * 1000) if no reassessment
 (h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 87.75832% 87.75832%
 k. Tax Levy Needed \$6,250,186 \$6,250,186
 (Approx. Tax Levy * g)

III. I. 2013-14 Real Estate Tax Rate

(k / d * 1000) 16.6100 \$6,250,186
 m. Tax Levy Generated by Mills \$6,250,186

(l / 1000 * d)
 n. Tax Levy minus Tax Relief for Homestead Exclusions \$5,186,299
 (m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills \$4,551,409
 (n * Est. Pct. Collection)

Approx. Tax Revenue from RE Taxes:	\$4,551,409	
Amount of Tax Relief for Homestead Exclusions +	<u>\$1,063,887</u>	
Total Approx. Tax Revenue:	\$5,615,296	
Approx. Tax Levy for Tax Rate Calculation:	\$6,250,186	
	Venango	
		Total

Index Maximums		
p. Maximum Mills Based On Index	17.0418	
(i * (1 + Index))		
q. Mills In Excess of Index	0.0000	0.0000
if (i > p), (i - p)		
r. Maximum Tax Levy Based On Index	\$6,412,668	\$6,412,668
(p / 1000) * d)		
IV. Millage Rate within Index?	Yes	
(if I > p Then No)		
t. Tax Levy In Excess of Index	\$0	\$0
if (m > r), (m - r)		
u. Tax Revenue In Excess of Index	\$0	\$0
(t * Est. Pct. Collection)		

V. Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$17,142	
Number of Homestead/Farmstead Properties	3,790	3,790
Median Assessed Value of Homestead Properties		\$48,425

Approx. Tax Revenue from RE Taxes:	\$4,551,409			
Amount of Tax Relief for Homestead Exclusions +	<u>\$1,063,887</u>			
Total Approx. Tax Revenue:	\$5,615,296			
Approx. Tax Levy for Tax Rate Calculation:	\$6,250,186			
	Venango			
				Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,063,887	Lowering RE Tax Rate	\$0	\$1,063,887
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$1,063,887</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Venango	376,290,530	16.6100	6,250,186			87.75832%	
	0		0			0.000000%	
	0		0			0.000000%	
	0		0			0.000000%	
Totals:	376,290,530		6,250,186	1,063,887	5,186,299	87.75832%	4,551,409

6120 Per Capita Taxes, Section 679

Rate	Estimated Revenue
5.00	33,580

Code	Description	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6140	<u>Current Act 511 Taxes - Flat Rate Assessments</u>				
6141	Per Capita Taxes, Act 511	\$5.00	\$0.00	33,580	33,580
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	22,000	22,000
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			55,580	55,580

Code	Description	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150	<u>Current Act 511 Taxes - Proportional Assessments</u>				
6151	Earned Income Taxes, Act 511	0.50%	0.00%	925,000	925,000
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	0.50%	0.00%	50,000	50,000
6154	Amusement Taxes	0.00%	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157	Mercantile Taxes	0	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			975,000	975,000
	Total Act 511, Current Taxes			1,030,580	1,030,580

Act 511 Tax Limit	Market Value	X	Mills
335,627,737			12
			4,027,533
			(511 Limit)

ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	11,411,463
1200 Special Programs - Elementary/Secondary	3,090,910
1300 Vocational Education	1,663,854
1400 Other Instructional Programs - Elementary/Secondary	91,224
1500 Nonpublic School Programs	26,000
1600 Adult Education Programs	0
1700 Higher Education Programs	0
1800 Pre-Kindergarten	0
Total 1000 Instruction	16,283,451
2000 Support Services	
2100 Support Services - Pupil Personnel	701,988
2200 Support Services - Instructional Staff	1,863,585
2300 Support Services - Administration	2,097,220
2400 Support Services - Pupil Health	290,811
2500 Support Services - Business	294,431
2600 Operation & Maintenance of Plant Services	3,162,579
2700 Student Transportation Services	1,345,233
2800 Support Services - Central	69,062
2900 Other Support Services	30,923
Total 2000 Support Services	9,855,832
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	569,400
3300 Community Services	80,078
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	649,478
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	26,788,761
5000 Other Expenditures and Financing Uses	
5100 Debt Service	1,967,659
5200 Interfund Transfers - Out	25,000
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	100,000
Total Other Financing Uses	2,092,659
Total Estimated Expenditures and Other Financing Uses	28,881,420
Appropriation of Prior Year Fund Balance	0
Total Appropriations	28,881,420
Ending Committed, Assigned and Unassigned Fund Balance	4,767,727

Function-Object	Description	Amounts
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	6,907,498
200	Personnel Services-Employee Benefits	3,226,277
300	Purchased Professional & Technical Services	122,988
400	Purchased Property Services	5,800
500	Other Purchased Services	779,305
600	Supplies	352,295
700	Property	7,300
800	Other Objects	10,000
	Total Regular Programs - Elementary/Secondary	11,411,463
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,287,332
200	Personnel Services-Employee Benefits	625,953
300	Purchased Professional & Technical Services	1,019,090
400	Purchased Property Services	0
500	Other Purchased Services	125,295
600	Supplies	31,240
700	Property	2,000
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	3,090,910
1300	Vocational Education	
100	Personnel Services-Salaries	395,418
200	Personnel Services-Employee Benefits	176,166
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	3,650
500	Other Purchased Services	1,042,676
600	Supplies	42,694
700	Property	3,250
800	Other Objects	0
	Total Vocational Education	1,663,854
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	68,599
200	Personnel Services-Employee Benefits	18,125
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,500
600	Supplies	3,000
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	91,224

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	26,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	26,000
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	16,283,451

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	442,537
200	Personnel Services-Employee Benefits	202,376
300	Purchased Professional & Technical Services	39,100
400	Purchased Property Services	0
500	Other Purchased Services	5,925
600	Supplies	11,450
700	Property	0
800	Other Objects	600
	Total Support Services - Pupil Personnel	701,988
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	878,537
200	Personnel Services-Employee Benefits	419,239
300	Purchased Professional & Technical Services	78,770
400	Purchased Property Services	0
500	Other Purchased Services	62,680
600	Supplies	105,085
700	Property	319,274
800	Other Objects	0
	Total Support Services - Instructional Staff	1,863,585
2300	Support Services - Administration	
100	Personnel Services-Salaries	941,916
200	Personnel Services-Employee Benefits	975,704
300	Purchased Professional & Technical Services	126,000
400	Purchased Property Services	0
500	Other Purchased Services	14,000
600	Supplies	14,600
700	Property	0
800	Other Objects	25,000
	Total Support Services - Administration	2,097,220
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	148,230
200	Personnel Services-Employee Benefits	96,006
300	Purchased Professional & Technical Services	26,500
400	Purchased Property Services	0
500	Other Purchased Services	4,125
600	Supplies	11,850
700	Property	4,100
800	Other Objects	0
	Total Support Services - Pupil Health	290,811

Function-Object	Description	Amounts
2500	Support Services - Business	
100	Personnel Services-Salaries	174,214
200	Personnel Services-Employee Benefits	86,917
300	Purchased Professional & Technical Services	10,100
400	Purchased Property Services	0
500	Other Purchased Services	2,000
600	Supplies	20,000
700	Property	0
800	Other Objects	1,200
	Total Support Services - Business	294,431
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,132,686
200	Personnel Services-Employee Benefits	669,043
300	Purchased Professional & Technical Services	10,000
400	Purchased Property Services	657,500
500	Other Purchased Services	119,150
600	Supplies	530,000
700	Property	44,200
800	Other Objects	0
	Total Operation & Maintenance of Plant Services	3,162,579
2700	Student Transportation Services	
100	Personnel Services-Salaries	5,000
200	Personnel Services-Employee Benefits	1,322
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,337,911
600	Supplies	1,000
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	1,345,233
2800	Support Services - Central	
100	Personnel Services-Salaries	41,261
200	Personnel Services-Employee Benefits	27,801
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	69,062

Function-Object	Description	Amounts
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	15,923
600	Supplies	15,000
700	Property	0
800	Other Objects	0
	Total Other Support Services	30,923
	Total Support Services	9,855,832
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	316,728
200	Personnel Services-Employee Benefits	99,180
300	Purchased Professional & Technical Services	68,237
400	Purchased Property Services	5,500
500	Other Purchased Services	61,155
600	Supplies	14,600
700	Property	2,500
800	Other Objects	1,500
	Total Student Activities	569,400

Function-Object Description

Amounts

3300 Community Services

100	Personnel Services-Salaries	49,500
200	Personnel Services-Employee Benefits	13,078
300	Purchased Professional & Technical Services	9,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	8,500
	Total Community Services	80,078

3400 Scholarships and Awards

100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0

Total Operation of Non-instructional Services

649,478

4000 **FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT**

4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0

5000 **OTHER EXPENDITURES AND FINANCING USES**

5100	Debt Service	
800	Other Objects	809,745
900	Other Uses of Funds	1,157,914
	Total Debt Service	1,967,659
5200	Interfund Transfers - Out	
900	Other Uses of Funds	25,000
	Total Interfund Transfers - Out	25,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	100,000
800	Other Objects	100,000
	Total Budgetary Reserve	2,092,659
	Total Other Expenditures and Financing Uses	
	TOTAL EXPENDITURES	28,881,420

CASH AND SHORT-TERM INVESTMENTS

	<u>06/30/2013 Estimate</u>	<u>06/30/2014 Projection</u>
General Fund	4,500,000	4,500,000
Special Revenue Fund	0	0
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund	66,059	91,059
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	150,000	150,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	50,000	50,000
Total Cash and Short-Term Investments	4,766,059	4,791,059

LONG-TERM INVESTMENTS

General Fund	0	0
Special Revenue Fund	0	0
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund	0	0
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	4,766,059	4,791,059

LONG-TERM INDEBTEDNESS

	<u>06/30/2013 Estimate</u>	<u>06/30/2014 Projection</u>
Extended Term Financing Agreements Payable	17,914	0
Other Long-Term Liabilities	0	0
Bonds Payable	21,455,000	20,315,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	570,000	570,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	22,042,914	20,885,000

SHORT-TERM PAYABLES

General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0

TOTAL INDEBTEDNESS	22,042,914	20,885,000
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Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	1,819,926
	Explanation: Amounts have been set aside as follows: \$1,200,000 future construction and/or debt reduction; \$595,058 future retirement increases; \$24,868 technology repairs/other.	
0850	Estimated Ending Unassigned Fund Balance	2,947,801
	Explanation: This amount is necessary to provide cash flow for daily operations and is available to help absorb unexpected expenditures.	
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	4,767,727
5900	Budgetary Reserve	100,000
	Explanation: This amount will be used only if necessary to offset unanticipated expenditures.	
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	4,867,727
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation	0