

LEA Name: Oil City Area SD

Class: 3

AUN Number: 106616203

County:

Venango

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2011 - 06/30/2012

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/20/2011

President of the Board - Original Signature Required
JD Spawley

Date *6.20.11*

Secretary of the Board - Original Signature Required
Shirley D. Hirschman

Date *6.20.2011*

Chief School Administrator - Original Signature Required
[Signature]

Date *6/20/11*

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for
Appropriation and Reserves Scheduled For Liquidation During
The Fiscal Year

1	Estimated Beginning Fund Balance - Committed	2,534,526
2	Estimated Beginning Fund Balance - Assigned	60,000
3	Estimated Beginning Fund Balance - Unassigned	2,885,492
4		0
5		0
6		0

Total Estimated Beginning Unreserved Fund Balance Available
for Appropriation and Reserves Scheduled For Liquidation
During The Fiscal Year **5,480,018**

Estimated Revenues And Other Financing Sources

6000	Revenue from Local Sources	7,032,742
7000	Revenue from State Sources	18,516,338
8000	Revenue from Federal Sources	1,705,258
9000	Other Financing Sources	0
	Total Estimated Revenues And Other Financing Sources	27,254,338

Total Estimated Fund Balance, Revenues, and Other Financing
Sources Available for Appropriation **32,734,356**

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	4,499,948
6112	Interim Real Estate Taxes	0
6113	Public Utility Realty Tax	9,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	2,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	33,580
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 5111 Taxes - Flat Rate Assessments	53,580
6150	Current Act 5111 Taxes - Proportional Assessments	975,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	602,600
6500	Earnings on Investments	30,250
6700	Revenues from District Activities	53,500
6800	Revenue from Intermediary Sources / Pass-Through Funds	560,784
6910	Rentals	4,000
6920	Contributions and Donations From Private Sources / Capital Contributions	1,000
6940	Tuition from Patrons	1,500
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	206,000
REVENUE FROM LOCAL SOURCES		7,032,742

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	13,121,531
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	1,500
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,466,039
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	630,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	744,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	53,000
7340	State Property Tax Reduction Allocation	1,063,696
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	193,572
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	566,000
7820	State Share of Retirement Contributions	677,000
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		18,516,338

REVENUE FROM FEDERAL SOURCES

FUNCTION	DESCRIPTION	Amounts
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	1,166,098
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	177,685
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promoty. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	62,430
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	299,045
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		1,705,258

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
OTHER FINANCING SOURCES		0

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

27,254,338

Act 1 Index (current): 2.1%
 Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$4,499,948
 Amount of Tax Relief for Homestead Exclusions + \$1,063,696
 Total Approx. Tax Revenue: \$5,563,644
 Approx. Tax Levy for Tax Rate Calculation: \$6,221,062
 Venango

Total

2010-11 Data

a. Assessed Value \$374,250,290
 b. Real Estate Mills 16.6100

\$374,250,290

I. 2011-12 Data

c. 2009 STEB Market Value \$321,274,000
 d. Assessed Value \$374,537,160
 e. Assessed Value of New Constr/ Renov \$0

\$321,274,000
 \$374,537,160
 \$0

2010-11 Calculations

f. 2010-11 Tax Levy \$6,216,297
 (a * b)

\$6,216,297

2011-12 Calculations

g. Percent of Total Market Value 100.000000%
 h. Rebalanced 2010-11 Tax Levy \$6,216,297
 (f Total * g)
 i. Base Mills Subject to Index 16.6100
 (h / a * 1000) if no reassessment
 (h / (d-e) * 1000) if reassessment

100.000000%
 \$6,216,297

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 87.25284%
 k. Tax Levy Needed \$6,221,062
 (Approx. Tax Levy * g)

87.25284%
 \$6,221,062

III. I. 2011-12 Real Estate Tax Rate

(k / d * 1000) 16.6100

m. Tax Levy Generated by Mills \$6,221,062
 (l / 1000 * d)

\$6,221,062

n. Tax Levy minus Tax Relief for Homestead Exclusions
 (m - Amount of Tax Relief for Homestead Exclusions)

\$5,157,366

o. Net Tax Revenue Generated By Mills
 (n * Est. Pct. Collection)

\$4,499,948

Act 1 Index (current): 2.1%
 Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$4,499,948	Rate	
Amount of Tax Relief for Homestead Exclusions +	<u>\$1,063,696</u>		
Total Approx. Tax Revenue:	\$5,563,644		
Approx. Tax Levy for Tax Rate Calculation:	\$6,221,062		
	Venango		
			Total

Index Maximums			
p. Maximum Mills Based On Index	16.9588		
(1 * (1 + Index))			
q. Mills In Excess of Index	0.0000		0.0000
if (l > p), (l - p)			
r. Maximum Tax Levy Based On Index	\$6,351,701		\$6,351,701
(p / 1000) * d)			
IV. s. Millage Rate within Index?	Yes		
(if l > p Then No)			
t. Tax Levy In Excess of Index	\$0		\$0
if (m > r), (m - r)			
u. Tax Revenue In Excess of Index	\$0		\$0
(1 * Est. Pct. Collection)			

Information Related to Property Tax Relief			
Assessed Value Exclusion per Homestead	\$16,943		
Number of Homestead/Farmstead Properties	3,836		3,836
V. Median Assessed Value of Homestead Properties			\$47,745

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,063,696	Lowering RE Tax Rate	\$0	\$1,063,696
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$1,063,696</u>

CODE
 6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Venango	374,537,160	16.6100	6,221,062	5,000	5,157,366	87.25284%	4,499,948
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	374,537,160		6,221,062	1,063,696	5,157,366	87.25284%	4,499,948

6120 Per Capita Taxes, Section 679
 Rate 5.00
 Estimated Revenue 33,580

Code	Description	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6140	Current Act 511 Taxes - Flat Rate Assessments				
6141	Per Capita Taxes, Act 511	\$5.00	\$0.00	33,580	33,580
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	20,000	20,000
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			53,580	53,580

Code	Description	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150	Current Act 511 Taxes - Proportional Assessments				
6151	Earned Income Taxes, Act 511	0.50%	0.00%	925,000	925,000
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	0.50%	0.00%	50,000	50,000
6154	Amusement Taxes	0.00%	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157	Mercantile Taxes	0	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			975,000	975,000

Code	Description	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
	Total Act 511, Current Taxes			1,028,580	1,028,580
	Act 511 Tax Limit			321,274,000	3,855,288
	Market Value				(511 Limit)

ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	10,448,341
1200 Special Programs - Elementary/Secondary	3,160,980
1300 Vocational Education	1,727,222
1400 Other Instructional Programs - Elementary/Secondary	67,032
1500 Nonpublic School Programs	0
1600 Adult Education Programs	0
1700 Higher Education Programs	0
1800 Pre-Kindergarten	0
Total 1000 Instruction	15,403,575
2000 Support Services	
2100 Support Services - Pupil Personnel	670,629
2200 Support Services - Instructional Staff	1,688,605
2300 Support Services - Administration	2,418,902
2400 Support Services - Pupil Health	436,479
2500 Support Services - Business	283,355
2600 Operation & Maintenance of Plant Services	3,207,397
2700 Student Transportation Services	1,055,683
2800 Support Services - Central	113,364
2900 Other Support Services	31,188
Total 2000 Support Services	9,905,602
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	510,163
3300 Community Services	67,138
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	577,301
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	25,886,478
5000 Other Expenditures and Financing Uses	
5100 Debt Service	2,022,128
5200 Interfund Transfers - Out	25,000
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	100,000
Total Other Financing Uses	2,147,128
Total Estimated Expenditures and Other Financing Uses	28,033,606
Appropriation of Prior Year Fund Balance	0
Total Appropriations	28,033,606
Ending Committed, Assigned and Unassigned Fund Balance	4,700,750
Total Appropriations and Ending Fund Balances	32,734,356

Function-Object	Description	Amounts
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	6,559,984
200	Personnel Services-Employee Benefits	2,946,569
300	Purchased Professional & Technical Services	15,120
400	Purchased Property Services	6,400
500	Other Purchased Services	368,755
600	Supplies	534,120
700	Property	7,393
800	Other Objects	10,000
	Total Regular Programs - Elementary/Secondary	10,448,341
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,325,690
200	Personnel Services-Employee Benefits	690,461
300	Purchased Professional & Technical Services	983,942
400	Purchased Property Services	0
500	Other Purchased Services	127,647
600	Supplies	31,240
700	Property	2,000
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	3,160,980
1300	Vocational Education	
100	Personnel Services-Salaries	363,726
200	Personnel Services-Employee Benefits	166,428
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	2,650
500	Other Purchased Services	1,149,873
600	Supplies	43,885
700	Property	660
800	Other Objects	0
	Total Vocational Education	1,727,222
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	50,000
200	Personnel Services-Employee Benefits	9,232
300	Purchased Professional & Technical Services	3,500
400	Purchased Property Services	0
500	Other Purchased Services	1,500
600	Supplies	2,800
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	67,032

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	15,403,575

Function-Object	Description	Amounts
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	409,888
200	Personnel Services-Employee Benefits	189,191
300	Purchased Professional & Technical Services	52,100
400	Purchased Property Services	0
500	Other Purchased Services	6,475
600	Supplies	12,300
700	Property	0
800	Other Objects	675
	Total Support Services - Pupil Personnel	670,629
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	811,777
200	Personnel Services-Employee Benefits	379,401
300	Purchased Professional & Technical Services	77,890
400	Purchased Property Services	0
500	Other Purchased Services	47,680
600	Supplies	97,833
700	Property	274,024
800	Other Objects	0
	Total Support Services - Instructional Staff	1,688,605
2300	Support Services - Administration	
100	Personnel Services-Salaries	961,391
200	Personnel Services-Employee Benefits	1,284,611
300	Purchased Professional & Technical Services	121,000
400	Purchased Property Services	0
500	Other Purchased Services	12,500
600	Supplies	14,400
700	Property	0
800	Other Objects	25,000
	Total Support Services - Administration	2,418,902
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	260,824
200	Personnel Services-Employee Benefits	133,955
300	Purchased Professional & Technical Services	22,925
400	Purchased Property Services	0
500	Other Purchased Services	4,175
600	Supplies	12,000
700	Property	2,600
800	Other Objects	0
	Total Support Services - Pupil Health	436,479

Function-Object Description

Amounts

2500	Support Services - Business	
100	Personnel Services-Salaries	163,281
200	Personnel Services-Employee Benefits	86,774
300	Purchased Professional & Technical Services	10,100
400	Purchased Property Services	0
500	Other Purchased Services	2,000
600	Supplies	20,000
700	Property	0
800	Other Objects	1,200
	<u>Total Support Services - Business</u>	<u>283,355</u>
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,164,263
200	Personnel Services-Employee Benefits	636,284
300	Purchased Professional & Technical Services	10,000
400	Purchased Property Services	653,500
500	Other Purchased Services	119,150
600	Supplies	580,000
700	Property	44,200
800	Other Objects	0
	<u>Total Operation & Maintenance of Plant Services</u>	<u>3,207,397</u>
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,054,683
600	Supplies	1,000
700	Property	0
800	Other Objects	0
	<u>Total Student Transportation Services</u>	<u>1,055,683</u>
2800	Support Services - Central	
100	Personnel Services-Salaries	76,090
200	Personnel Services-Employee Benefits	37,274
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	<u>Total Support Services - Central</u>	<u>113,364</u>

Function-Object	Description	Amounts
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	16,188
600	Supplies	15,000
700	Property	0
800	Other Objects	0
	Total Other Support Services	31,188
	Total Support Services	9,905,602
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	293,276
200	Personnel Services-Employee Benefits	68,000
300	Purchased Professional & Technical Services	68,836
400	Purchased Property Services	5,500
500	Other Purchased Services	56,951
600	Supplies	14,100
700	Property	2,500
800	Other Objects	1,000
	Total Student Activities	510,163

Function-Object Description

Amounts

3300 Community Services

100	Personnel Services-Salaries	49,500
200	Personnel Services-Employee Benefits	9,138
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	8,500
	Total Community Services	67,138

3400 Scholarships and Awards

100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0

Total Operation of Non-instructional Services

577,301

4000 FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT

4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0

5000 OTHER EXPENDITURES AND FINANCING USES

5100	Debt Service	869,718
800	Other Objects	1,152,410
900	Other Uses of Funds	2,022,128
	Total Debt Service	
5200	Interfund Transfers - Out	25,000
900	Other Uses of Funds	25,000
	Total Interfund Transfers - Out	25,000

Function-Object	Description	Amounts
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	100,000
800	Other Objects	100,000
	Total Budgetary Reserve	2,147,128
	Total Other Expenditures and Financing Uses	
	TOTAL EXPENDITURES	28,033,606

CASH AND SHORT-TERM INVESTMENTS

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
General Fund		
Special Revenue Fund	5,460,000	4,560,000
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	250,000	150,000
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund -- Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	100,000	100,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	60,000	60,000
Total Cash and Short-Term Investments	5,870,000	4,870,000

LONG-TERM INVESTMENTS

General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund -- Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	5,870,000	4,870,000

LONG-TERM INDEBTEDNESS

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
Extended Term Financing Agreements Payable	155,317	87,908
Other Long-Term Liabilities	0	0
Bonds Payable	23,645,000	22,560,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	500,000	500,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	24,300,317	23,147,908

SHORT-TERM PAYABLES

General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>24,300,317</u>	<u>23,147,908</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	2,184,526
	Explanation: <i>This amount has been reserved for future debt payments (\$1,650,000) and future retirement contributions (\$534,526).</i>	
0840	Estimated Ending Assigned Fund Balance	50,000
	Explanation: <i>This amount has been reserved for the Athletic Fund.</i>	
0850	Estimated Ending Unassigned Fund Balance	2,466,224
	Explanation: <i>The amount in fund balance is necessary to provide cash flow for daily operations and is available to help absorb unexpected expenditures.</i>	
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	4,700,750
5900	Budgetary Reserve	100,000
	Explanation: <i>The amount in budgetary reserve will be used only if necessary to offset unanticipated expenditures.</i>	
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	4,800,750
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation	0