

LEA Name: Oil City Area SD

Class: 3

AUN Number: 106616203

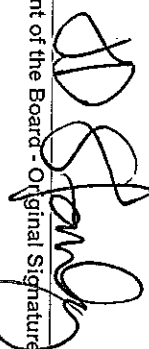
County:

Venango

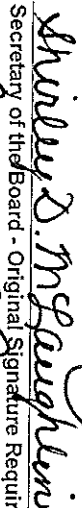
PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2010 - 06/30/2011

General Fund Budget Approval

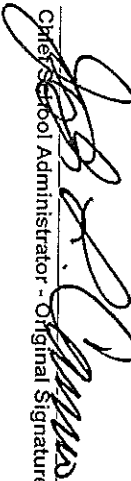
Date of Adoption of the General Fund Budget: 6/21/2010

President of the Board - Original Signature Required


Date: 6-28-10

Secretary of the Board - Original Signature Required


Date: 6-28-10

Chief School Administrator - Original Signature Required


Date: 6/28/10

Susan L. Fisher, Business Manager
Contact Person

(814) 676-1867 Telephone 226 Extension

sfisher@mail.ocsd.org
E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	6,281,073
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	6,281,073
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	6,984,025
7000 Revenue from State Sources	18,113,976
8000 Revenue from Federal Sources	3,613,694
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	28,711,695
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	34,992,768

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	4,522,658
6112	Interim Real Estate Taxes	0
6113	Public Utility Realty Tax	10,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	2,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	33,580
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	57,580
6150	Current Act 511 Taxes - Proportional Assessments	955,000
6400	Delinquencies on Taxes Levied / Assessed by LEA	610,000
6500	Earnings on Investments	76,000
6700	Revenues from District Activities	49,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	553,707
6910	Rentals	3,000
6920	Contributions and Donations From Private Sources / Capital Contributions	3,000
6940	Tuition from Patrons	2,500
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	106,000
REVENUE FROM LOCAL SOURCES		6,984,025

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	12,407,712
7140	Charter Schools	58,635
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	1,000
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,454,939
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	659,090
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	600,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	55,000
7340	State Property Tax Reduction Allocation	1,064,488
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	525,404
7502	Dual Enrollment Grants	37,708
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	600,000
7820	State Share of Retirement Contributions	650,000
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		18,113,976

FUNCTION	DESCRIPTION	Amounts
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P. L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P. L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	1,149,594
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	205,738
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	375,970
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	252,182
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	1,555,210
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	75,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		3,613,694

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
OTHER FINANCING SOURCES		0

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

28,711,695

Index (current): 4.4%
 Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$4,522,658**

Amount of Tax Relief for Homestead Exclusions + **\$1,064,488**

Approx. Tax Revenue for Tax Rate Calculation: **\$5,587,146**

Venango

Total

2009-10 Calculations

a. Assessed Value **\$372,559,950**
 b. Real Estate Mills **16.6100**

\$372,559,950

I. 2010-11 Calculations

c. 2008 STEB Market Value **\$321,794,100**
 d. Assessed Value **\$374,250,290**
 e. Assessed Value of New Constr/ Renov **\$0**
 Estimated Percent Collection **87.78776%**

\$321,794,100
\$374,250,290
\$0

2009-10 Calculations

f. 2009-10 Tax Levy **\$6,188,221**
 (a * b)

\$6,188,221

2010-11 Calculations

g. Percent of Total Market Value **100.00000%**
 h. Rebalanced 2009-10 Tax Levy **\$6,188,221**
 (f Total * g)
 i. Base Mills Subject to Index **16.6100**
 (h / a * 1000) if no reassessment
 (h / (d-e) * 1000) if reassessment

100.00000%
\$6,188,221

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage **87.78776%**
 k. Tax Levy Needed **\$6,364,379**
 (Approx. Revenue * g / j)

87.78776%
\$6,364,379

III. 2010-11 Real Estate Mills

l. **16.6100**
 (k / d * 1000)
 m. Tax Levy Generated by Mills **\$6,216,297**
 (l / 1000 * d)

\$6,216,297

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$5,151,809

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$4,522,658

(n * Est. Pct. Collection)

Index (current): 4.4%
 Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$4,522,658

Amount of Tax Relief for Homestead Exclusions +

\$1,064,488

Approx. Tax Revenue for Tax Rate Calculation:

\$5,587,146

Venango

Total

Index Maximums

p. Maximum Mills Based On Index

17.3408

(i * (1 + Index))

q. Mills In Excess of Index

0.0000

if (i > p), (i - p)

r. Maximum Tax Levy Based On Index

\$6,489,799

(p / 1000) * d)

s. Millage Rate within Index?

Yes

(if i > p Then No)

t. Tax Levy In Excess of Index

\$0

if (m > r), (m - r)

u. Tax Revenue In Excess of Index

\$0

(t * Est. Pct. Collection)

\$0

V. Median Assessed Value of Homestead Properties

\$47,520

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$17,065

Number of Homestead/Farmstead Properties

3,810

3,810

State Property Tax Reduction Allocation used for: Homestead Exclusions
 Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions
 Amount of Tax Relief from State/Local Sources

\$1,064,488

Lowering RE Tax Rate

\$0

\$1,064,488

\$0

\$0

\$1,064,488

CODE
 6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Venango	374,250,290	16.6100	6,216,297			87.78776%	
	0		0			0.000000%	
	0		0			0.000000%	
	0		0			0.000000%	
Totals:	374,250,290		6,216,297	1,064,488	5,151,809	87.78776%	4,522,658

6120 Per Capita Taxes, Section 679
 Rate 5.00
 Estimated Revenue 33,580

6140	Current Act 511 Taxes - Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Per Capita Taxes, Act 511	\$5.00	\$0.00	33,580	33,580
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	24,000	24,000
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			57,580	57,580

6150	Current Act 511 Taxes - Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Earned Income Taxes, Act 511	0.50%	0.00%	900,000	900,000
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	0.50%	0.00%	55,000	55,000
6154	Amusement Taxes	0.00%	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157	Mercantile Taxes	0	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			955,000	955,000
	Total Act 511, Current Taxes			1,012,580	1,012,580

Act 511 Tax Limit ---> 321,794,100 X 12 Mills
 Market Value
 Estimated Revenue 3,861,529 (511 Limit)

AMOUNTS

ITEM

	AMOUNTS		
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	11,153,339	
1200	Special Programs - Elementary/Secondary	3,382,562	
1300	Vocational Education	1,871,910	
1400	Other Instructional Programs - Elementary/Secondary	124,398	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	37,708	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	16,569,917	
2000	Support Services		
2100	Support Services - Pupil Personnel	641,313	
2200	Support Services - Instructional Staff	1,678,791	
2300	Support Services - Administration	2,279,291	
2400	Support Services - Pupil Health	423,515	
2500	Support Services - Business	267,677	
2600	Operation & Maintenance of Plant Services	3,256,436	
2700	Student Transportation Services	1,060,683	
2800	Support Services - Central	107,726	
2900	Other Support Services	33,647	
	Total 2000 Support Services	9,749,079	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	520,729	
3300	Community Services	66,724	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	587,453	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		26,906,449
5000	Other Expenditures and Financing Uses		
5100	Debt Service	1,952,142	
5200	Interfund Transfers - Out	25,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	100,000	
	Total Other Financing Uses		2,077,142
	Total Estimated Expenditures and Other Financing Uses		28,983,591
	Appropriation of Prior Year Encumbrances	0	
	Total Appropriations		28,983,591
	Ending Unreserved Fund Balance		6,009,177

ITEM

Total Appropriations and Ending Fund Balances

AMOUNTS

34,992,768

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000 INSTRUCTION		
1100 Regular Programs - Elementary/Secondary		
100 Personnel Services-Salaries		6,970,239
200 Personnel Services-Employee Benefits		3,198,932
300 Purchased Professional & Technical Services		0
400 Purchased Property Services		9,900
500 Other Purchased Services		368,530
600 Supplies		571,176
700 Property		24,562
800 Other Objects		10,000
Total Regular Programs - Elementary/Secondary		11,153,339
1200 Special Programs - Elementary/Secondary		
100 Personnel Services-Salaries		1,372,846
200 Personnel Services-Employee Benefits		712,216
300 Purchased Professional & Technical Services		1,076,663
400 Purchased Property Services		0
500 Other Purchased Services		112,597
600 Supplies		106,240
700 Property		2,000
800 Other Objects		0
Total Special Programs - Elementary/Secondary		3,382,562
1300 Vocational Education		
100 Personnel Services-Salaries		420,383
200 Personnel Services-Employee Benefits		190,455
300 Purchased Professional & Technical Services		0
400 Purchased Property Services		2,650
500 Other Purchased Services		1,206,028
600 Supplies		47,734
700 Property		4,660
800 Other Objects		0
Total Vocational Education		1,871,910
1400 Other Instructional Programs - Elementary/Secondary		
100 Personnel Services-Salaries		80,000
200 Personnel Services-Employee Benefits		14,098
300 Purchased Professional & Technical Services		0
400 Purchased Property Services		0
500 Other Purchased Services		21,500
600 Supplies		8,800
700 Property		0
800 Other Objects		0
Total Other Instructional Programs - Elementary/Secondary		124,398

Function-Object	Description	Amounts
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	37,708
600	Supplies	0
	Total Higher Education Programs	37,708
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	16,569,917

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	385,912
200	Personnel Services-Employee Benefits	182,351
300	Purchased Professional & Technical Services	52,100
400	Purchased Property Services	0
500	Other Purchased Services	6,475
600	Supplies	13,800
700	Property	0
800	Other Objects	675
	Total Support Services - Pupil Personnel	641,313
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	812,619
200	Personnel Services-Employee Benefits	387,619
300	Purchased Professional & Technical Services	61,984
400	Purchased Property Services	0
500	Other Purchased Services	47,680
600	Supplies	134,961
700	Property	233,928
800	Other Objects	0
	Total Support Services - Instructional Staff	1,678,791
2300	Support Services - Administration	
100	Personnel Services-Salaries	971,045
200	Personnel Services-Employee Benefits	1,115,346
300	Purchased Professional & Technical Services	122,000
400	Purchased Property Services	0
500	Other Purchased Services	13,500
600	Supplies	22,400
700	Property	0
800	Other Objects	35,000
	Total Support Services - Administration	2,279,291
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	249,575
200	Personnel Services-Employee Benefits	129,915
300	Purchased Professional & Technical Services	21,925
400	Purchased Property Services	0
500	Other Purchased Services	3,500
600	Supplies	13,800
700	Property	4,800
800	Other Objects	0
	Total Support Services - Pupil Health	423,515

Function-Object	Description	Amounts
2500	Support Services - Business	
100	Personnel Services-Salaries	157,626
200	Personnel Services-Employee Benefits	85,851
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	2,000
600	Supplies	21,000
700	Property	0
800	Other Objects	1,200
	Total Support Services - Business	267,677
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,091,002
200	Personnel Services-Employee Benefits	610,084
300	Purchased Professional & Technical Services	10,000
400	Purchased Property Services	683,500
500	Other Purchased Services	119,150
600	Supplies	698,500
700	Property	44,200
800	Other Objects	0
	Total Operation & Maintenance of Plant Services	3,256,436
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,059,683
600	Supplies	1,000
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	1,060,683
2800	Support Services - Central	
100	Personnel Services-Salaries	74,279
200	Personnel Services-Employee Benefits	33,447
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	107,726

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	13,647
600	Supplies	20,000
700	Property	0
800	Other Objects	0
	Total Other Support Services	33,647
	Total Support Services	9,749,079
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	268,923
200	Personnel Services-Employee Benefits	60,642
300	Purchased Professional & Technical Services	68,296
400	Purchased Property Services	4,750
500	Other Purchased Services	72,693
600	Supplies	22,250
700	Property	20,675
800	Other Objects	2,500
	Total Student Activities	520,729

Function-Object	Description	Amounts
3300	Community Services	
100	Personnel Services-Salaries	49,500
200	Personnel Services-Employee Benefits	8,724
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	8,500
	Total Community Services	66,724
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-Instructional Services	587,453
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	897,221
900	Other Uses of Funds	1,054,921
	Total Debt Service	1,952,142
5200	Interfund Transfers - Out	
900	Other Uses of Funds	25,000
	Total Interfund Transfers - Out	25,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	100,000
	Total Budgetary Reserve	100,000
	Total Other Expenditures and Financing Uses	2,077,142
TOTAL EXPENDITURES		28,983,591

CASH AND SHORT-TERM INVESTMENTS

	<u>06/30/2010 Estimate</u>	<u>06/30/2011 Projection</u>
General Fund	4,840,000	4,560,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	65,000	59,000
Other Special Revenue Funds	0	0
Capital Project Fund	837,000	270,000
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	140,000	15,000
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	61,000	61,000
Total Cash and Short-Term Investments	5,943,000	4,965,000

LONG-TERM INVESTMENTS

General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	5,943,000	4,965,000

	<u>06/30/2010 Estimate</u>	<u>06/30/2011 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Authority Lease Obligations	0	0
Extended Term Financing Agreements Payable	220,238	155,317
Bonds Payable	24,635,000	23,645,000
Accumulated Compensated Absences	500,000	500,000
Other Long-Term Liabilities	0	0
Lease-Purchase Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	25,355,238	24,300,317
<u>SHORT-TERM PAYABLES</u>		
Other Funds	0	0
General Fund	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u><u>25,355,238</u></u>	<u><u>24,300,317</u></u>

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved	
	Explanation: <i>The amount in fund balance is necessary to provide cash flow for daily operations and is available to help absorb unexpected expenditures.</i>	
0771	Estimated Ending Unreserved Designated Fund Balance	2,549,858
	Explanation: <i>This amount has been reserved for future debt payments and future retirement contributions.</i>	
0772	Estimated Ending Unreserved Undesignated Fund Balance	3,459,319
	Explanation: <i>The amount in fund balance is necessary to provide cash flow for daily operations and is available to help absorb unexpected expenditures.</i>	
	Ending Fund Balance - Unreserved	6,009,177
5900	Budgetary Reserve	100,000
	Explanation: <i>The amount in budgetary reserve will be used only if necessary to offset unanticipated expenditures.</i>	
TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE		6,109,177
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)	0