

LEA Name: Oil City Area SD

Class: 3

AUN Number: 106616203

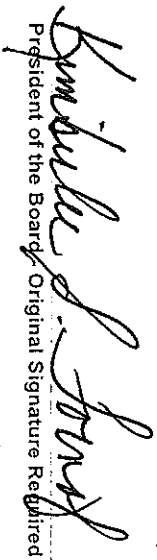
County:

Venango

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2009 - 06/30/2010

General Fund Budget Approval

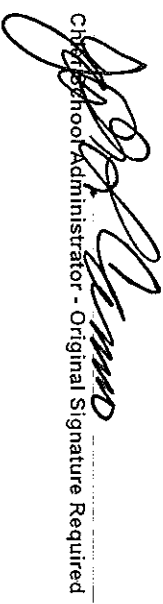
Date of Adoption of the General Fund Budget: 6/22/2009


President of the Board - Original Signature Required

6-22-09
Date


Secretary of the Board - Original Signature Required

6-22-09
Date


Chief School Administrator - Original Signature Required

6/22/09
Date

Susan L. Fisher, Business Manager
Contact Person

(814) 676-1867
Telephone

226
Extension

sfisher@mail.oceasd.org
E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for
Appropriation and Reserves Scheduled For Liquidation During
The Fiscal Year

1	Estimated Reserve for Encumbrances - Start of Year	0
2	Estimated Unreserved Fund Balance - Start of Year	5,656,790
3		0
4		0
5		0
6		0

Total Estimated Beginning Unreserved Fund Balance Available
for Appropriation and Reserves Scheduled For Liquidation
During The Fiscal Year 5,656,790

Estimated Revenues And Other Financing Sources

6000	Revenue from Local Sources	6,923,364
7000	Revenue from State Sources	20,048,353
8000	Revenue from Federal Sources	3,186,586
9000	Other Financing Sources	0

Total Estimated Revenues And Other Financing Sources 30,158,303

Total Estimated Fund Balance, Revenues, and Other Financing
Sources Available for Appropriation 35,815,093

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	4,466,114
6112	Interim Real Estate Taxes	0
6113	Public Utility/Realty Tax	9,800
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	2,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	33,790
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	57,790
6150	Current Act 511 Taxes - Proportional Assessments	965,000
6400	Delinquencies on Taxes Levied / Assessed by LEA	611,000
6500	Earnings on Investments	150,000
6700	Revenues from Student Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	579,370
6910	Rentals	3,000
6920	Contributions and Donations From Private Sources / Capital Contributions	3,000
6940	Tuition from Patrons	2,500
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	40,000
REVENUE FROM LOCAL SOURCES		6,923,364

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	13,722,153
7140	Charter Schools	60,323
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7210	Homebound Instruction	0
7220	Vocational Education	0
7230	Alternative Education	26,000
7240	Driver Education - Student	1,000
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,454,630
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	667,250
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	675,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	671,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	55,000
7340	State Property Tax Reduction Allocation	1,064,234
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	525,404
7502	Dual Enrollment Grants	40,439
7503	Project 720 / High School Reform	72,532
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	550,000
7820	State Share of Retirement Contributions	415,000
7900	Revenue for Technology	48,388
REVENUE FROM STATE SOURCES		20,048,353

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	1,237,611
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	208,604
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	13,455
8518	NCLB, Title V - Promoty. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	467,485
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A	556,731
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	22,900
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	604,800
8810	Medical Assistance Reimbursements (ACCESS)	75,000
8820	Medical Assistance Reimbursements - Title 19	0
REVENUE FROM FEDERAL SOURCES		3,186,586

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
OTHER FINANCING SOURCES		0

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

30,158,303

Index (current): 6.3%
 Calculation Method:
 Number of Decimals For Tax Rate Calculation: 2
 Approx. Tax Revenue from RE Taxes: \$4,466,114
 Amount of Tax Relief from State/Local Sources + \$1,064,234
 Approx. Tax Revenue for Tax Rate Calculation: \$5,530,348
 Venango

2008-09 Calculations

a. Assessed Value \$373,172,940
 b. Real Estate Mills 16.6100

I. 2009-10 Calculations

c. 2007 STEB Market Valu \$298,514,000
 d. Assessed Value \$372,559,950
 e. Assessed Value of New Constr/ Renov \$0
 Estimated Percent Collection 89.36894%

2008-09 Calculations

f. 2008-09 Tax Levy \$6,198,403
 (a * b)

2009-10 Calculations

g. Percent of Total Market Value 100.000%
 h. Rebalanced 2008-09 Tax Levy \$6,198,403
 (f Total * g)
 i. Base Mills Subject to Index 16.6100
 (h / a * 1000) if no reassessment
 (h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 89.36894%
 k. Tax Levy Needed \$6,188,222

III.

I. 2009-10 Real Estate Mills 16.6100
 (k / d * 1000)
 m. Tax Levy Generated By Mills \$6,188,221
 (l / 1000 * d)
 n. Tax Revenue Generated By Mills \$5,530,348
 (m * Est. Pct. Collection)
 o. Tax Revenue minus Amount of Tax Relief \$4,466,114
 (n - Amount of Tax Relief)

Total

\$373,172,940

\$6,198,403

100.000%

\$6,198,403

89.36894%

\$6,188,222

\$6,188,221

\$5,530,348

\$4,466,114

Index (current): 6.3%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief from State/Local Sources +

Approx. Tax Revenue for Tax Rate Calculation:

Revenue
2
\$4,466,114
\$1,064,234
\$5,530,348
Venango

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	17.6564	
q. Mills In Excess of Index if (i > p), (i - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$6,578,068	\$6,578,068
IV. s. Millage Rate within Index? (if 1 > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$16,785	
Number of Homestead/Farmstead Properties	3,880	3,880
V. Median Assessed Value of Homestead Propertie		\$47,330
Portion of Act 1 EIT Revenue Used for Tax Relief		\$0
State Property Tax Reduction Allocation		\$1,064,234
Amount of Tax Relief from State/Local Sources		\$1,064,234

CODE

6111 Current Real Estate Taxes

County #	County Name	Taxable Assessed Value	Mills	Tax Levy	Percent Collected	Tax Revenue Generated By Mills	Amount of Tax Relief	Estimated Revenue
61	Venango	372,559,950	16.6100	6,188,221	89.36894%	5,530,348	0	5,530,348
		0		0	0.00000%	0	0	0
		0		0	0.00000%	0	0	0
		0		0	0.00000%	0	0	0
Totals		372,559,950		6,188,221		5,530,348	1,064,234	4,466,114

6120 Per Capita Taxes, Section 679

Rate	Estimated Revenue
5.00	33,790

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	33,790	33,790
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	24,000	24,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			57,790	57,790

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	900,000	900,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	65,000	65,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			965,000	965,000
Total Act 511, Current Taxes			1,022,790	1,022,790

Act 511 Tax Limit ---> 298,514,000 X 12 Mills
 Market Value 3,582,168 (511 Limit)

ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	11,406,270
1200 Special Programs - Elementary/Secondary	2,974,814
1300 Vocational Education	1,749,610
1400 Other Instructional Programs - Elementary/Secondary	106,511
1500 Nonpublic School Programs	21,221
1600 Adult Education Programs	0
1700 Higher Education Programs	40,439
1800 Pre-Kindergarten	657,427
Total 1000 Instruction	16,956,292
2000 Support Services	
2100 Support Services - Pupil Personnel	584,318
2200 Support Services - Instructional Staff	1,930,585
2300 Support Services - Administration	2,292,039
2400 Support Services - Pupil Health	372,307
2500 Support Services - Business	251,231
2600 Operation & Maintenance of Plant Services	3,869,962
2700 Student Transportation Services	1,045,683
2800 Support Services - Central	147,317
2900 Other Support Services	33,641
Total 2000 Support Services	10,527,083
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	80,954
3300 Community Services	85,507
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	166,461
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and	0
Total Estimated Expenditures	27,649,836
5000 Other Expenditures and Financing Uses	
5100 Debt Service	1,982,728
5200 Interfund Transfers - Out	425,739
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	100,000
Total Other Financing Uses	2,508,467
Total Estimated Expenditures and Other Financing Uses	30,158,303
Appropriation of Prior Year Encumbrances	0
Total Appropriations	30,158,303
Ending Unreserved Fund Balance	5,656,790

ITEM

Total Appropriations and Ending Fund Balances

AMOUNTS

35,815,093

Function-Object	Description	Amounts
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	7,225,462
200	Personnel Services-Employee Benefits	2,697,661
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	10,000
500	Other Purchased Services	423,530
600	Supplies	993,761
700	Property	25,856
800	Other Objects	30,000
	Total Regular Programs - Elementary/Secondary	11,406,270
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,298,948
200	Personnel Services-Employee Benefits	634,479
300	Purchased Professional & Technical Services	777,068
400	Purchased Property Services	0
500	Other Purchased Services	98,384
600	Supplies	133,935
700	Property	32,000
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	2,974,814
1300	Vocational Education	
100	Personnel Services-Salaries	408,752
200	Personnel Services-Employee Benefits	169,541
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	2,650
500	Other Purchased Services	1,120,767
600	Supplies	39,240
700	Property	8,660
800	Other Objects	0
	Total Vocational Education	1,749,610
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	73,500
200	Personnel Services-Employee Benefits	12,011
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	12,500
600	Supplies	8,500
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	106,511

Function-Object	Description	Amounts
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	21,221
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	21,221
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	40,439
600	Supplies	0
	Total Higher Education Programs	40,439
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	657,427
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	657,427
	Total Instruction	16,956,292

Function-Object	Description	Amounts
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	368,953
200	Personnel Services-Employee Benefits	162,815
300	Purchased Professional & Technical Services	32,600
400	Purchased Property Services	0
500	Other Purchased Services	6,475
600	Supplies	12,800
700	Property	0
800	Other Objects	675
	Total Support Services - Pupil Personnel	584,318
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	838,824
200	Personnel Services-Employee Benefits	326,244
300	Purchased Professional & Technical Services	56,904
400	Purchased Property Services	3,000
500	Other Purchased Services	67,680
600	Supplies	282,141
700	Property	355,792
800	Other Objects	0
	Total Support Services - Instructional Staff	1,930,585
2300	Support Services - Administration	
100	Personnel Services-Salaries	959,022
200	Personnel Services-Employee Benefits	1,134,867
300	Purchased Professional & Technical Services	122,000
400	Purchased Property Services	0
500	Other Purchased Services	16,000
600	Supplies	22,400
700	Property	2,750
800	Other Objects	35,000
	Total Support Services - Administration	2,292,039
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	225,590
200	Personnel Services-Employee Benefits	100,872
300	Purchased Professional & Technical Services	20,675
400	Purchased Property Services	0
500	Other Purchased Services	3,500
600	Supplies	16,870
700	Property	4,800
800	Other Objects	0
	Total Support Services - Pupil Health	372,307

Function-Object	Description	Amounts
2500	Support Services - Business	
100	Personnel Services-Salaries	151,953
200	Personnel Services-Employee Benefits	76,078
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	2,000
600	Supplies	20,000
700	Property	0
800	Other Objects	1,200
	Total Support Services - Business	251,231
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,111,191
200	Personnel Services-Employee Benefits	575,536
300	Purchased Professional & Technical Services	637,885
400	Purchased Property Services	704,000
500	Other Purchased Services	116,650
600	Supplies	683,500
700	Property	44,200
800	Other Objects	0
	Total Operation & Maintenance of Plant Services	3,869,962
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,044,683
600	Supplies	1,000
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	1,045,683
2800	Support Services - Central	
100	Personnel Services-Salaries	105,712
200	Personnel Services-Employee Benefits	41,605
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	147,317

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	13,641
600	Supplies	20,000
700	Property	0
800	Other Objects	0
	Total Other Support Services	33,641
	Total Support Services	10,527,083
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	65,028
200	Personnel Services-Employee Benefits	10,626
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	5,300
700	Property	0
800	Other Objects	0
	Total Student Activities	80,954

Function-Object	Description	Amounts
3300	Community Services	
100	Personnel Services-Salaries	49,000
200	Personnel Services-Employee Benefits	8,007
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	20,000
600	Supplies	0
700	Property	0
800	Other Objects	8,500
	Total Community Services	85,507
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-Instructional Services	166,461
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMEN	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	940,204
900	Other Uses of Funds	1,042,524
	Total Debt Service	1,982,728
5200	Interfund Transfers - Out	
900	Other Uses of Funds	425,739
	Total Interfund Transfers - Out	425,739

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	0
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	100,000
800	Other Objects	100,000
	Total Budgetary Reserve	200,000
	Total Other Expenditures and Financing Uses	2,508,467
	TOTAL EXPENDITURES	30,158,303

CASH AND SHORT-TERM INVESTMENTS

	<u>06/30/2009 Estimate</u>	<u>06/30/2010 Projection</u>
General Fund	6,500,000	6,075,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	100,000	100,000
Other Special Revenue Funds	0	0
Capital Project Fund	220,000	270,000
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	15,000	15,000
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	60,000	60,000
Total Cash and Short-Term Investments	6,895,000	6,520,000

LONG-TERM INVESTMENTS

General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	6,895,000	6,520,000

LONG-TERM INDEBTEDNESS

	<u>06/30/2009 Estimate</u>	<u>06/30/2010 Projection</u>
Authority Lease Obligations	0	0
Extended Term Financing Agreements Payable	282,761	220,238
Bonds Payable	8,250,000	23,930,000
Accumulated Compensated Absences	500,000	500,000
Other Long-Term Liabilities	0	0
Lease-Purchase Obligations	0	0

TOTAL LONG-TERM INDEBTEDNESS

9,032,761

24,650,238

SHORT-TERM PAYABLES

Other Funds	0	0
General Fund	0	0
TOTAL SHORT-TERM PAYABLES	0	0

TOTAL INDEBTEDNESS

9,032,761

24,650,238

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved	
	Explanation: <i>The amount in fund balance in necessary to provide cash flow for daily operations and is available to help absorb unexpected expenditures.</i>	
0771	Estimated Ending Unreserved Designated Fund Balance	2,000,000
	Explanation: <i>This amount has been reserved for a renovation project at the Senior High School.</i>	
0772	Estimated Ending Unreserved Undesignated Fund Balance	3,656,790
	Explanation: <i>The amount in fund balance is necessary to provide cash flow for daily operations and is available to help absorb unexpected expenditures.</i>	
	Ending Fund Balance - Unreserved	5,656,790
5900	Budgetary Reserve	100,000
	Explanation: <i>The amount in budgetary reserve will be used only if necessary to offset unanticipated expenditures.</i>	
TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE		<u>5,756,790</u>
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)	0